

Business Expansion at the Sandia Science and Technology Park

The 4-county Mid-Region Council of Governments area is designated by the <u>U.S. Department</u> of Commerce, Economic Development Administration (EDA)

as an Economic Development District. As such, MRCOG prepares a summary of the region's economic conditions and recommended activities for growth and development in a report known as the Comprehensive Economic Development Strategy (CEDS). The CEDS can be used by the general public, government officials, and business investors to understand the regional economy and take actions to improve it.

Read the 2005 Comprehensive Economic Development Strategy 1.54 Mb

Economic Development Administration Funding

MRCOG also assists with preparation of <u>EDA funding applications</u> and staff are available to conduct EDA grant administration.

From July 2006 - July 1007, MRCOG has actively assisted several local projects with EDA funding. The EDA only invests in projects that have a high probability of contributing to local economic growth.

From July 2006 - July 2007, the total EDA investments in this region were \$4,950,000:

- **MRCOG:** \$150,000 Planning Grant for three years (2007-2009).
- Sandia Science and Technology Park: \$1,100,000 for infrastructure improvements to enable more retail and services
 - **WESSTCorp:** \$1,250,000 to construct a business incubator in Downtown Albuquerque
- **University of New Mexico:** \$1,100,000 for construction of the 3rd bay of a cleanroom at the Manufacturing Technology Training Center.

- **All Indian Pueblo Council:** \$1,000,000 for sewer and water infrastructure at the historic Indian School site to spur job creation and private investment in an underdeveloped area.
- **New Mexico Community Capital:** \$350,000 for the Impact New Mexico Business Growth Services program--providing entrepreneurial support for small businesses in rural and underserved areas of New Mexico.

Regional Data

MRCOG provides vital statistical information to the public and private sectors. Staff develop and maintain a regional information base, which includes:

- Census data
- Socioeconomic data
- Land use data
- Transportation data
- <u>community profiles</u>: population, housing, income, and utilities information, useful for people considering making a home or establishing a business in the region.

Coordination and Communication



El Zócalo was redeveloped into an economic development complex in downtown Bernalillo

MRCOG works with all of the many economic development organizations

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in the region to promote and facilitate coordination among the numerous entities.

Technical Services

MRCOG provides technical assistance to local governments to identify community development needs and to obtain funding for water, sewer, transportation, and other community development projects. A primary objective is to assure coordination of State and Federal programs such as:

- Community Development Block Grant (CDBG) program
- Infrastructure Capital Improvements Program
- USDA Rural Development

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